

MÆK ADVIES _

Stichting People's Intelligence
The Hague

Financial report 2015

June 28, 2016

TAX & ADMINISTRATION

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1. REPORT

Stichting People's Intelligence
Attn. the Board of Directors
Prudens van Duysestraat 14
2524 EA THE HAGUE

Date

June 28, 2016

Reference

0075ADJ-2016.1501

Subject

Financial report 2015

Dear Board of Directors,

Herewith we send you the financial report 2015 of Stichting People's Intelligence.

Introduction

The foundation's financial year ended on December 31, 2015. The financial report 2015 must be prepared within six months after the financial year (so before June 30, 2016). The financial report contains at least a balance sheet, a statement of income and expenditure and notes to the financial statements.

In accordance with our engagement letter and your instructions we have compiled the financial statements of Stichting People's Intelligence, The Hague, for the year 2015 based on the information provided by the foundation's management.

The balance sheet as of December 31, 2015, the statement of income and expenditure 2015 and the notes (together forming part of the financial statements 2015) and the other information are components of this report.

Scope

We have compiled the financial statements in accordance with Dutch law. Our procedures were limited primarily to gathering, processing, classifying and summarising financial information.

Should you have any questions, please feel free to contact us.

Yours sincerely,



MAEK Advies
M.C. Ruitenbeek

TAX & ADMINISTRATION

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1. FINANCIAL STATEMENTS

1.1 Balance sheet as of December 31, 2015

(After result appropriation)

	31.12.2015		31.12.2014	
	€	€	€	€
ASSETS				
Current assets				
Cash and cash equivalents		7.099		13.717
Total assets		<u>7.099</u>		<u>13.717</u>

1.1 Balance sheet as of December 31, 2015

(After result appropriation)

	31.12.2015		31.12.2014	
	€	€	€	€
LIABILITIES				
Reserves and funds				
Continuity and development reserve	3.031	3.031	82	82
Current liabilities				
Accrued liabilities	4.068	4.068	13.635	13.635
Total liabilities		7.099		13.717

1.2 Statement of income and expenditure 2015

	2015		2014	
	€	€	€	€
Grants and other income		31.126		11.006
Total Income		<u>31.126</u>		<u>11.006</u>
Other operation expenses	28.177		10.924	
Total expenses		28.177		10.924
Result		<u><u>2.949</u></u>		<u><u>82</u></u>
Destination of the result:				
Addition to continuity and development reserve		<u><u>2.949</u></u>		

1.3 Notes to the financial statements

GENERAL

Stichting People's Intelligence, The Hague has been registered at the Chamber of Commerce under file number 58728929.

Activities

The activities of Stichting People's Intelligence, having its registered office at Prudens van Duysestraat 14, The Hague primarily consist of:

- to automate the collection of relevant humanitarian and human rights information from hard to access areas and verify it using crowd-sourcing and "dumb" mobile phones.

BALANCE SHEET VALUATION POLICIES

General

Valuation of assets and liabilities and determination of the result take place under the historical cost convention. Unless mentioned otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Cash and cash equivalents

Cash and cash equivalents are valued at nominal value and, insofar as not stated otherwise, are at the free disposal of the company. Cash and cash equivalents relate to immediately due and payable withdrawal claims against credit institutions and cash resources.

Current liabilities

Current liabilities concern debts with a term of less than one year. Upon initial recognition the current liabilities are recorded at the fair value and subsequently valued at the amortized cost.

1.3 Notes to the financial statements

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is determined as the difference between income generated by contributions, grants, gifts and others, and the costs and other charges for the year.

Income

Benefits that have a specific allocation are accounted for in the notes to the statement of income and expenses.

Grants in order to cover the operational costs are accounted for in the statement of income and expenses in the year the subsidised costs are made, income is lost or a subsidised operational deficit arises. Benefits are accounted for if it is probable they will be received and the foundation can prove the conditions regarding the funds are met.

Expenses

Expenses are recognised at the historical cost convention and are allocated to the reporting year in which they occurred.

Taxation

Stichting People's Intelligence is designated as an ANBI (a public benefit organization) as mentioned in article 6.33, letter b of the Dutch Personal Income Tax Act 2001 ("Wet Inkomstenbelasting 2001").

1.4 Notes to the balance sheet

ASSETS

CURRENT ASSETS

Cash and cash equivalents

ABN-AMRO, current account

Triodos, current account

PayPal account

31.12.2015	31.12.2014
€	€
4.373	-
2.628	13.619
98	98
<u>7.099</u>	<u>13.717</u>

1.4 Notes to the balance sheet

LIABILITIES

RESERVE AND FUNDS

	2015	2014
	€	€
Continuity and development reserve		
Value as of 1 January 2015	82	-
From result appropriation	2.949	82
Value as of 31.12.2015	<u>3.031</u>	<u>82</u>

CURRENT LIABILITIES

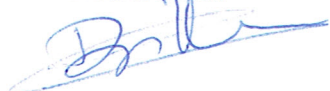
	31.12.2015	31.12.2014
	€	€
Accrued liabilities		
Grant HIF (not spent)	3.136	12.450
Amounts to be paid	932	1.185
	<u>4.068</u>	<u>13.635</u>

1.5 Notes to the statement of income and expenditure

	<u>2015</u>	<u>2014</u>
	€	€
Income		
USAID	21.812	-
Humanitarian Innovation Fund	9.314	10.856
Other income	-	150
	<u>31.126</u>	<u>11.006</u>
Expenses		
Development costs	17.342	-
Professional fees/allowances	5.399	3.477
Travel and accomodation expenses	3.440	5.493
Administrative costs	908	1.185
Bank costs	240	68
Other general costs	848	701
	<u>28.177</u>	<u>10.924</u>

The Hague, June 28, 2016
Stichting People's Intelligence

C.G.M. Billen



J.J.P. Marillier



Y. Huang

